

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Challenger Exploration Limited
ACN	123 591 382

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Fletcher Quinn
Date of last notice	20 April 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	LQ Super Pty Ltd <LQ Superfund A/C> - Trustee and Beneficiary Q Supa Pty Ltd <Trustee A/C> - Trustee and Beneficiary Seco Resource Finance Pty Ltd – Director and Shareholder
Date of change	5 August 2020
No. of securities held prior to change	LQ Super Pty Ltd <LQ Superfund A/C> - 20,947,483 Ordinary Shares 500,000 Unlisted 25 cent options exercisable on or before 30 June 2020 Q Supa Pty Ltd <Trustee A/C> - 666,667 Ordinary Shares Seco Resource Finance Pty Ltd - 1,714,487 Ordinary Shares
Class	Ordinary Shares
Number acquired	500,000

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$104,731
No. of securities held after change	<p>LQ Super Pty Ltd <LQ Superfund A/C> - 21,447,483 Ordinary Shares 500,000 Unlisted 25 cent options exercisable on or before 30 June 2020</p> <p>Q Supa Pty Ltd <Trustee A/C> - 666,667 Ordinary Shares</p> <p>Seco Resource Finance Pty Ltd - 1,714,487 Ordinary Shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Purchase

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	