

Shareholder Webinar 4.15pm AEST Wednesday 5 April 2023

Challenger Exploration Limited (ASX: CEL) ("Challenger" or the "Company") is pleased to invite investors and shareholders to an investor webinar where Challenger's CEO and Managing Director, Kris Knauer will discuss the updated Mineral Resource Estimate at the Hualilan Gold Project in Argentina.

Date Time: April 6, 2023, 4.15 PM Canberra, Melbourne, Sydney, Brisbane. 3.45pm Adelaide. 2.15pm Perth.

Topic: Challenger Exploration Limited (ASX: CEL) Investor Webinar

Join from a PC, Mac, iPad, iPhone or Android device:

Use the Link below to register for the Webinar.

https://janemorganmanagement-au.zoom.us/webinar/register/WN_vSOE190VR2ueosQ3y8wZ0g

After registering your interest, you will receive a confirmation email with information about joining the webinar. Participants will be able to submit questions via the panel throughout the presentation, however we encourage shareholders and investors to send questions via email beforehand to jm@janemorganmanagement.com.au

Ends

This ASX announcement was approved and authorised by the Board.

For further information contact:

Kris Knauer Managing Director +61 411 885 979 kris.knauer@challengerex.com

Scott Funston Chief Financial Officer +61 413 867 600 scott.funston@challengerex.com Media Enquiries Jane Morgan + 61 405 555 618 jm@janemorganmanagement.com.au

Challenger Exploration Limited ACN 123 591 382 ASX: CEL Website: www.challengerex.com Issued Capital 1,046.6m shares 10m options 120m perf shares 16m perf rights Australian Registered Office Level 1 1205 Hay Street West Perth WA 6005

Directors

Mr Kris Knauer, MD and CEO Mr Scott Funston, Finance Director Mr Fletcher Quinn, Chairman Mr Sergio Rotondo, Exec. Director Mr Pini Althaus, Non-Exec. Director Contact T: +61 8 6380 9235 E: admin@challengerex.com