Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

Challenger Exploration Limited

ACN/ARSN 123 591 382

1. Details of substantial holder(1)

To Company Name/Scheme

Name Sergio Rotondo

There was a change in the interests of the

substantial holder on 21/06 / 2023
The previous notice was given to the company on 14/09 / 2021
The previous notice was dated 14/09 / 2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the companyor scheme, areas follows:

Class of securities(4)	Previous notice		Present no	tice
	Person's votes	Voting power (5)	Person's vote	Voting power (5)
Ordinary	89,000,000	9.16%	89,000,000	7.48%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme areas follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
21/6/2023	Sergio Rotondo	Dilution		89,000,000 Ordinary Shares	89,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Sergio Rotondo	Sergio Rotondo	Sergio Rotondo	Beneficiary	89,000,000	89,000,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with the substantial holder in relation to voting interests in the companyor scheme areas follows:

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Sergio Rotondo	Level 1 1205 Hay Street West Perth WA 6005

Sergio Rotondo

23 June 2023

Signature