

23 November 2020

Australian Securities Exchange Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

Via e-lodgement

Dear Sirs,

RE: Results of Annual General Meeting held on 23 November 2020

We advise that the Resolutions contained in the Notice of General Meeting were passed on a poll.

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act, the poll results and proxies received are attached.

For and on behalf of the Board

Scott Funston
Company Secretary
CHALLENGER EXPLORATION LIMITED

Resolutions voted on at the meeting				Poll results					Proxies received			
Resolution		Result	Voting method	Voted for		Voted against		Abstained	For	Against	Abstain	Discretion
No	Short description			Number	%	Number	%	Number	Number	Number	Number	Number
1	Adoption of Remuneration Report	Passed	Poll	58,505,300	99.55%	265,000	0.45%	70,061,469	54,942,828	265,000	70,061,469	162,472
2	Re-election of a Director – Scott Funston	Passed	Poll	128,816,769	100.00%	-	0.00%	15,000	125,254,297	-	15,000	162,472
3	Issue of Shares to Mr Fletcher Quinn in lieu of cash consulting fees	Passed	Poll	106,100,799	99.94%	69,000	0.06%	22,661,970	102,538,327	69,000	22,661,970	162,472
4	Issue of Shares to Mr Kris Knauer in lieu of cash consulting fees	Passed	Poll	86,567,437	99.92%	69,000	0.08%	42,195,332	83,004,965	69,000	42,195,332	162,472
5	Issue of Shares to Mr Scott Funston in lieu of cash consulting fees	Passed	Poll	123,958,602	99.94%	69,000	0.06%	4,804,167	120,396,130	69,000	4,804,167	162,472
6	Ratification of Prior Issue Shares – Listing Rule 7.1	Passed	Poll	122,435,791	99.76%	300,000	0.24%	6,095,978	118,873,319	300,000	6,095,978	162,472
7	Ratification of Prior Issue Shares – Listing Rule 7.1A	Passed	Poll	122,835,791	99.76%	300,000	0.24%	5,695,978	119,273,319	300,000	5,695,978	162,472
8	Approval of 7.1A Mandate	Passed	Poll	125,829,749	97.87%	2,737,020	2.13%	265,000	122,267,277	2,737,020	265,000	162,472
9	Approval to Issue Shares – Deferred Consideration	Passed	Poll	128,512,769	99.75%	319,000	0.25%	-	124,950,297	319,000	-	162,472
10	Section 195 Approval	Passed	Poll	128,816,769	100.00%	-	0.00%	15,000	125,254,297	-	15,000	162,472

Challenger Exploration Limited
ACN 123 591 382
ASX: **CEL**

Issued Capital
648.7m shares
86.6m options
120m perf shares
16m perf rights

Australian Registered Office
Level 1
1205 Hay Street
West Perth WA 6005

Directors
Mr Kris Knauer, MD and CEO
Mr Scott Funston, Finance Director
Mr Fletcher Quinn, Chairman

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