

26 November 2021

Australian Securities Exchange Limited  
Level 40, Central Park  
152-158 St Georges Terrace  
PERTH WA 6000

***Via e-lodgement***

Dear Sirs,

***RE: Results of Annual General Meeting held on 26 November 2021***

We advise that the Resolutions contained in the Notice of Annual General Meeting were passed on a poll.

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act, the poll results and proxies received are attached.

For and on behalf of the Board

**Scott Funston**  
**Company Secretary**  
**CHALLENGER EXPLORATION LIMITED**

Resolutions voted on at the meeting				Poll results					Proxies received			
Resolution		Result	Voting method	Voted for		Voted against		Abstained	For	Against	Abstain	Discretion
No	Short description			Number	%	Number	%	Number	Number	Number	Number	Number
1	Adoption of Remuneration Report	Passed	Poll	203,578,326	98.81	2,443,577	1.19	168,421,208	201,927,549	2,443,577	168,421,208	1,650,777
2	Re-election of a Director – Fletcher Quinn	Passed	Poll	367,951,669	98.27	6,480,800	1.73	10,642	367,800,892	6,480,800	10,642	150,777
3	Re-election of a Director – Sergio Rotondo	Passed	Poll	373,314,446	99.70	1,118,023	0.30	10,642	373,163,669	1,118,023	10,642	150,777
4	Adoption of Employee Share Option Plan	Passed	Poll	205,702,515	99.85	300,388	0.15	168,440,208	205,551,738	300,388	168,440,208	150,777
5	Adoption of Performance Rights Plan	Passed	Poll	201,589,292	97.90	4,313,823	2.10	168,539,996	201,438,515	4,313,823	168,539,996	150,777
6	Appointment of Auditor to fill a vacancy	Passed	Poll	374,434,111	100.00	-	-	9,000	372,783,334	-	9,000	1,650,777
7	Approval of 7.1A Mandate	Passed	Poll	366,098,864	97.78	8,303,605	2.22	40,642	363,948,087	8,303,605	40,642	2,150,777

Challenger Exploration Limited  
ACN 123 591 382  
ASX: **CEL**

Issued Capital  
974.4m shares  
49.0m options  
120m perf shares  
16m perf rights

Australian Registered Office  
Level 1  
1205 Hay Street  
West Perth WA 6005

Directors  
Mr Kris Knauer, MD and CEO  
Mr Scott Funston, Finance Director  
Mr Fletcher Quinn, Chairman

Contact  
T: +61 8 6380 9235  
E: admin@challengerex.com

[www.challengerex.com](http://www.challengerex.com)