

17 April 2020

Australian Securities Exchange Limited  
Level 40, Central Park  
152-158 St Georges Terrace  
PERTH WA 6000

***Via e-lodgement***

Dear Sirs,

***RE: Results of General Meeting held on 17 April 2020***

We advise that the Resolutions contained in the Notice of General Meeting were passed on a poll.

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act, the poll results and proxies received are attached.

For and on behalf of the Board

**Scott Funston**  
**Company Secretary**  
**CHALLENGER EXPLORATION LIMITED**

Resolutions voted on at the meeting				Poll results					Proxies received			
Resolution		Result	Voting method	Voted for		Voted against		Abstained	For	Against	Abstain	Discretion
No	Short description			Number	%	Number	%	Number	Number	Number	Number	Number
1	Approval to change scale of activities	Passed	Poll	119,600,233	100%	-	-	-	114,054,361	-	-	1,511,111
2	Ratification of prior issue of shares	Passed	Poll	100,834,096	100%	-	-	18,766,137	95,283,606	-	18,766,137	1,515,729
3	Approval to issue shares to related party – Mr Fletcher Quinn	Passed	Poll	108,418,639	99.2%	835,000	0.8%	10,346,594	102,868,149	835,000	10,346,594	1,515,729
4	Approval to issue shares to related party – Mr Scott Funston	Passed	Poll	114,143,109	99.2%	835,000	0.8%	4,622,124	108,592,619	835,000	4,622,124	1,515,729

**Challenger Exploration Limited**  
ACN 123 591 382  
ASX: **CEL**

**Issued Capital**  
522.4m shares  
94.6m options  
120m perf shares  
21m perf rights

**Australian Registered Office**  
Level 1  
1205 Hay Street  
West Perth WA 6005

**Directors**  
Mr Kris Knauer, MD and CEO  
Mr Scott Funston, Finance Director  
Mr Fletcher Quinn, Chairman

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