

28 November 2019

Australian Securities Exchange Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

Via e-lodgement

Dear Sirs,

RE: Results of Annual General Meeting held on 28 November 2019

We advise that the Resolutions contained in the Notice of Annual General Meeting were approved at the meeting of shareholders unanimously on a show of hands.

Proxies were received from shareholders representing 81,562,385 shares in the Company.

In accordance with section 251AA of the Corporations Act, proxy votes exercisable by all proxies validly appointed were as follows:

		For	Against	Abstain	Proxy Discretion
Resolution 1	Adoption of Remuneration Report	21,156,036	1,016,867	52,389,482	7,000,000
Resolution 2	Re-election of a Director – Mr Fletcher Quinn	73,562,385	1,000,000	-	7,000,000
Resolution 3	Approval to Issue Performance Rights – Scott Funston	69,545,518	1,350,200	3,666,667	7,000,000
Resolution 4	Issue of Shares in Lieu of Fees – Scott Funston	70,845,518	50,200	3,666,667	7,000,000
Resolution 5	Ratification of Prior Issue of Options - IRX Advisors Pty Ltd	73,512,185	1,050,200	-	7,000,000
Resolution 6	Ratification of Prior Issue of Options – Peloton Capital Pty Ltd	73,512,185	1,050,200	-	7,000,000
Resolution 7	Approval of 10% Placement Capacity	74,012,185	500,000	50,200	7,000,000
Resolution 8	Approval to modify provision in the constitution	73,512,185	1,050,200	-	7,000,000

Yours faithfully

Scott Funston
Company Secretary
CHALLENGER EXPLORATION LIMITED