

3 January 2023

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Level 40, Central Park
152 – 158 St Georges Terrace
PERTH WA 6000

Via e-lodgement

RE: NOTICE UNDER SECTION 708A

The Board of Challenger Exploration Limited (the Company) issued 903,789 ordinary shares without disclosure to investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act. The securities are part of a class of securities quoted on the Australian Securities Exchange Limited (ASX).

The Company gives this notice pursuant to Section 708A(5) of the Corporations Act.

The Company as at the date of the notice has complied with:

- a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- b) section 674 of the Corporations Act.

The Company is not aware of any excluded information for the purposes of Section 708A (7) and (8) of the Corporations Act.

An Appendix 2A relating to these issues has been announced.

Yours faithfully

Scott Funston
Company Secretary
+61 413 867 600
scott.funston@challengerex.com